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Obsidian Finance Announces Feed-in-Tariff Financing Program

Portland, OR–

Obsidian Finance Group, LLC, is providing a creative financing program for Oregon's pilot Feed-in-Tariff program. PGE, PacifiCorp and Idaho Power have set up programs under the guidance of the Oregon Public Utilities Commission to incentivize customers to build solar facilities as mandated by the Oregon Legislature in the 2009 regular session.

Obsidian's financing program will be open to both residential and business customers who have received an allocation in PGE, PacifiCorp or Idaho Power's program. Obsidian will make a loan to the system owner, which will cover most of the up-front costs of a system, in return for an assignment of the incentive payments from the appropriate utility for the first 10-12 years of the 15-year contract period. Once Obsidian's loan is repaid, the incentive payments from the utility for the remainder of the contract period will go to the system owner.

Few long-term financing options exist for the installation of solar systems, even with the incentive payments of the Feed-in-Tariff program. Obsidian's creative financing program fills that need and makes it possible for more customers to "go solar."

Obsidian Finance Group, LLC is a local investment and advisory company with 17 employees located in Portland, Oregon.

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For inquiries about Obsidian Finance Group or the Feed-in-Tariff financing program please email Todd Gregory at tgregory@obsidianfinance.com or call (503)245-8800.