



Kevin D. Padrick

Kevin D. Padrick, a Senior Principal and co-founder of Obsidian, has responsibilities for much of Obsidian's advising and consulting activities, execution and implementation of complex financings and transactions, and working on matters involving distressed companies. Industries of particular focus and with which he has considerable experience are finance and aviation.

While at Obsidian, Mr. Padrick has worked extensively with distressed situations, including advising a major Wall Street investment bank, private equity funds, hedge funds, liquidating trustees, indenture trustees, and prospective purchasers of distressed assets. Mr. Padrick has also advised lenders providing DIP and exit financing and lessors under complex lease transactions impacted by the insolvency of the lessee. Asset management and sale advice has also been provided by Mr. Padrick to owners of structured finance assets, real property, equipment, and venture capital investments. Mr. Padrick has been involved with financing a company in the organic pet food industry and, prior to its sale, served on its board.

Prior to founding Obsidian, Mr. Padrick had a career as an attorney with Miller Nash LLP where he chaired the insolvency department and represented debtors, secured and unsecured creditors, and creditors committees, and was lead outside counsel for U.S. Bancorp in reorganization matters nationally and internationally. Mr. Padrick then had a career as an entrepreneur and consultant, acting as advisor to a major Wall Street investment bank and others on structuring complex financial transactions, the structuring of asset purchases, negotiation of agreements with mono-line insurers, structuring of DIP and exit financing, and the valuation of residual interests in securitizations. Acting as financial advisor, Mr. Padrick advised the founder of Columbia Aircraft Company, a manufacturer of certified aircraft, in securing capital from the government of Malaysia for the continued operations of Columbia. Additionally he acted as financial advisor to that same founder in the sale of his interest in Columbia and the sale of his interest in Lancair, a manufacturer of experimental aircraft.

Due in part to his success as an entrepreneur in both regulated and non-regulated industries, and in part to his work as an advisor, Mr. Padrick has broad experience in business transactions involving natural resources. As an advisor, he worked with the developer of the largest mill reclamation project in the Northwest. Mr. Padrick has also served as director of a publicly held bank after being nominated by a group of dissident shareholders, ultimately assisting in the bank's sale, and as president of a subprime mortgage company for the purpose of its sale and reorganization.

Mr. Padrick holds an M.B.A., a J.D., and a B.S. in both mathematics and psychology, all awarded with honors. His four degrees were obtained over six years, the first two of which were spent at the United States Air Force Academy and the last four at the University of Santa Clara. Mr. Padrick is an avid pilot, with commercial and instructor ratings in fixed wing aircraft and helicopters.

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